

A. B. Freeman School of Business

Course and Faculty Listings

LEGAL STUDIES IN BUSINESS

Professors of Practice

Kelly Grant, MA, University of New Orleans, 2000.

Michael H. Hogg, MBA/JD, Tulane University, 1984.

Frank Jaster, Ph.D., Tulane University, 1977.

James C. Marvel, MA, University of Pennsylvania, 1966.

Ashley Nelson, MBA, Tulane University.

F. Kelleher Riess, JD, Boston University, 1971.

COURSE DESCRIPTIONS

LGST 301 Legal, Ethical and Regulatory Environment of Business

Prerequisites: ECON 101; Sophomore standing

A writing intensive component is included in this course.

LGST 301 examines ethical and legal issues that affect business decision making. The course covers ethical decision making, including the concepts of professionalism, integrity-based management, compliance-based management and corporate social responsibility. The course then focuses on the ethical and legal issues associated with the legal system, the litigation process, alternative dispute resolution techniques, business torts based on negligence, intent and strict liability, including fraud, product liability, misrepresentations, and misleading advertising, contracts, consumer protection issues, business crimes, bankruptcy, labor and employment law, laws surrounding equal opportunity, and property law, including patents, copyrights, trade secrets, trade names, trademarks and so on.

LGST H301 Legal, Ethical and Regulatory Environment of Business (Honors)

This course is open to Tulane Honor's College students. Students enrolled in this section of the course must complete additional assignments and requirements. Please see the description for LGST 301 for an overview of the course.

LGST 410 Business Law

Prerequisite: Sophomore standing or above.

Although not required, it is strongly recommended that students take LGST 301 prior to enrolling in LGST 410.

LGST 410 examines the basic legal element of almost every business transaction -- a contract. The course focuses on how businesspeople form and perform contracts, as well as possible remedies for breach of a contract. In addition to contracts, the course examines negotiable instruments and how they function in the banking system. The course then focuses on the general right of creditors and how bankruptcy affects creditor rights. Business Law presents material on the structure of business organizations including mergers and consolidations, and the use of agents in business. The course concludes with a variety of special topics including property law, landlord-tenant law, insurance law, estate law, and professional liability law. This course is required for the legal studies in business major.

LGST 411 Legal Writing and Research

Prerequisite or corequisite: LGST 301

LGST 411 is designed to teach the fundamentals of legal writing and to acquaint the student with the basic resources of computerized legal databases. Students learn the techniques of legal problem-solving and learn to research and draft legal memoranda and briefs through a series of progressively more complex written assignments. This course is required for the legal studies in business major.

LGST 412 International Business Law

Prerequisite: LGST 301

LGST 412 introduces students to relevant features of the various legal systems currently governing the conduct of international business—national, regional, and international. Topics include international trade agreements, international dispute resolution jurisdictional and choice of law problems, treatment of foreign investments, foreign corrupt practices, conflicting standards of labor, the environment, competition, and tariff law. The course presents policy problems and operational concerns that arise as the result of conflicting laws, gaps in laws, and developing international standards.

LGST 413 Fraud Prevention and Investigation

Prerequisite: LGST 301

LGST 413 focuses on providing the professional skills necessary to detect, investigate, and prevent fraud and white-collar crime. The material covered in this course should be of special interest to students in accounting, auditors, fraud investigators, loss prevention specialists, legal studies, criminologists, or business owners/managers because it includes an introduction to investigative techniques and forensic analysis of financial statements and related financial transactions for violations of the law, including fraud violations, statutory violation and compliance violations.

LGST 414 Insurance and Risk Management

Prerequisite: LGST 301

LGST 414 helps students prepare to be successful managers by staying one step ahead of potential problems. In the ever-changing landscape of business, identifying and analyzing risk and managing it through insurance and alternative tools are integral to the overall risk management plans of individuals and firms. This class shows students how risk management impacts important financial decisions, through techniques such as loss control, risk retention, and risk transfer. An added focus on speculative risk management, in addition to current insurance coverage, makes this class essential for managers operating in the business world of today and tomorrow.

LGST 415 Real Estate Law

Prerequisite: LGST 301

LGST 415 examines the fundamentals of real estate financing and development from a legal and managerial perspective. The course introduces real estate law to students. The course develops the student's skills in using legal concepts in a real estate transactional setting. The main topics covered include the following: land acquisition; subdivision; construction; permanent loans; joint ventures; management (leasing, environmental); limited partnerships; disposition of real property (sale of mortgaged property, foreclosures, wraparound mortgages, sale-leasebacks); and recent legal developments.

LGST 416 Law of E-Commerce

Prerequisite: LGST 301

LGST 416 examines the law relating to the developing field of electronic commerce or electronic business. The first part of the course looks at the online legal environment. Online legal environment issues typically involve dispute resolution, cyber torts

and crimes, and intellectual property issues. The second part of the course examines management and e-commerce issues, which involve e-contracting, risk management, and information security. The third part of the course focuses on marketing and e-commerce and examines online marketing, consumer protection, and privacy issues. The fourth part of the course examines employment relationships and web technology, including monitoring employee activities. The fifth section of this course focuses on the economics, finance, and taxation of e-commerce.

LGST 417 Employment Law for Human Resource Professionals

Prerequisites: LGST 301

The course examines legal issues associated with the hiring process, such as recruitment, background checks, eligibility, hiring and promotion, and managing a diverse workforce, including affirmative action, harassment, and accommodations. The course also covers conditions of employment such as pay, benefits and terms of employment and so forth, managing performance and terminating an employee, such as terminating union, nonunion and public sector employees.

LGST 418 Sports and Entertainment Law

Prior to taking this course, the area recommends that students take LGST 301. The course examines the legal issues associated with amateur sports, professional sports, and the entertainment industry.

LGST 420 LSAT Review Course

Law School Admissions Test Review Course prepares students for the LSAT including familiarizing students with the LSAT's format and structure and developing test-taking strategies. The course is a one-credit hour taken on a S/U basis and the course does not count towards the student's degree requirements.

LGST 455 Internship

Freeman School majors may elect to do a legal studies in business internship that will appear as a one-credit, 400-level course on their transcripts; however, the credit does not apply towards the 122 minimum hours required for a BSM degree. The purpose of the internship must be to apply (within an ongoing business organization) the intellectual capital obtained from first- through third-year courses of the BSM program. Before registering for this course, the student must present a proposal describing how the proposed internship will meet the stated objectives and how the student will demonstrate that the objectives have been met. This

*A. B. Freeman School of Business:
Legal Studies in Business*

proposal must be approved by the instructor before course registration. The student is responsible for locating the firm and arranging an internship position. This course is normally offered only during the summer and fulfills the “curricular practical training” option for students with F-1 visa status.

LGST 457 Service Learning Internship

Freeman School majors may elect to do a legal studies in business service-learning internship that meets the Newcomb-Tulane College public service requirement for graduation; however, the credit does not apply towards major requirements for a BSM degree. Interested students should consult with their academic advisers.

MOCO 301 Management Communications

Prerequisite: ENGL 101 or ENLS 119

Enrollment limited to students with 70 or more credit hours.

Emphasizing a problem-solution approach, MOCO 301 teaches students to produce professional written documents and oral presentations; to analyze various communication purposes, strategies, and audiences; and to work effectively in teams. *Some sections of this course will satisfy the public service requirement and will have an additional public service credit.*

MOCO H301 Management Communications (Honors)

This course is open to Tulane Honor’s College students. Students enrolled in this section of the course must complete additional assignments and requirements. Please see the description for MOCO 301 for an overview of the course.

TAXA 410 Business Taxation

Prerequisite: ACCN 310

TAXA 410 examines the federal system of taxation as it relates to businesses. The course includes an analysis of the taxation of corporations, S corporations, and partnerships. TAXA 410 uses a business-cycle approach, wherein the tax effects of formation, ongoing operation, and disposition of the entity are discussed. Tax effects of various transactions as they relate to the shareholders/partners are also discussed. The course is “Code” (Internal Revenue Code) oriented, emphasizing the primary authorities that govern tax matters. TAXA 410 is required for CPA examination candidates.